LEGISLATIVE BILL 127

Approved by the Governor February 12, 1987

Introduced by Moore, 24; Lamb, 43; Dierks, 40

AN ACT relating to schools; to amend sections 79-432 and 79-548, Reissue Revised Statutes of Nebraska, 1943; to change provisions relating to the adoption of the budget of a Class II school district; to eliminate a vote requirement; to eliminate a penalty; to harmonize provisions; and to repeal the original sections, and also sections 79-704 and 79-704.01, Reissue Revised Statutes of Nebraska, 1943.
Be it enacted by the people of the State of Nebraska,

That section 79-432, Section 1. Revised Statutes of Nebraska, 1943, be amended to read as follows:

The aggregate school tax levied for 79-432. general school purposes in Class I, II, III, and VI school districts shall be without restriction. school districts of the first and second classes class, except for taxes levied to pay principal and interest on bonds issued by the school district as to which taxes there shall be no limitation, no levy shall be made in excess of forty-two cents on each one hundred dollars upon the actual value of all the taxable property in such districts district, except intangible property, unless the proposition to make such increased levy has been approved by fifty-five per cent of the electors present and voting thereon at an election or special meeting called for such purpose or at an annual meeting when notice thereof shall have been given for at least fifteen days previous to such meeting or election by copies thereof posted in three public places within the district to the qualified voters thereof. If fifty-five per cent of the votes cast at such election or meeting shall be for the proposed increased levy, the board may make the levy in such amount as may be named in the election notice.

Sec. 2. That section 79-548, Reissue Revised Statutes of Nebraska, 1943, be amended to read as follows:

79-548- The annual budget of a Class II. III, IV, V, and VI school district, and an educational service unit, shall be subject to the provisions of LB 127 LB 127

sections 23-921 to 23-933.

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Sec. 3. That original sections 79-432 and 79-548, Reissue Revised Statutes of Nebraska, 1943, and also sections 79-704 and 79-704.01, Reissue Revised Statutes of Nebraska, 1943, are repealed.